

**STATE
FISCAL IMPACT**

Drafting Number: LLS 12-0948

Date: April 24, 2012

Prime Sponsor(s): Sen. Giron
Rep. Swerdfeger

Bill Status: Senate Judiciary

Fiscal Analyst: Marc Carey (303-866-4102)

TITLE: CONCERNING THE REMOVAL OF ENHANCED CREDITS FOR PURCHASE OF IN-STATE ELIGIBLE ENERGY RESOURCES FROM THE RENEWABLE ENERGY STANDARD.

Fiscal Impact Summary	FY 2012-2013	FY 2013-2014
State Revenue		
State Expenditures	See State Expenditures section	
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2012-2013: None required.		
Local Government Impact: None		

Summary of Legislation

This bill modifies Colorado's renewable portfolio standard (RPS) to remove in-state preferences with respect to:

- wholesale distributed generation;
- the existing one and one-quarter kilowatt-hour multiplier for eligible resources other than retail distributed generation and community-based projects; and
- policies providing incentives for qualifying retail utilities to invest in eligible resources.

However, the bill preserves the multiplier for all eligible resources in operation prior to January 1, 2015.

State Expenditures

Department of Regulatory Agencies, Public Utilities Commission (PUC). The PUC will have to make minor modifications to the rules related to the RPS. As no evidentiary hearing is required, these modification can be accomplished within existing budgetary resources.

Departments Contacted

Regulatory Agencies